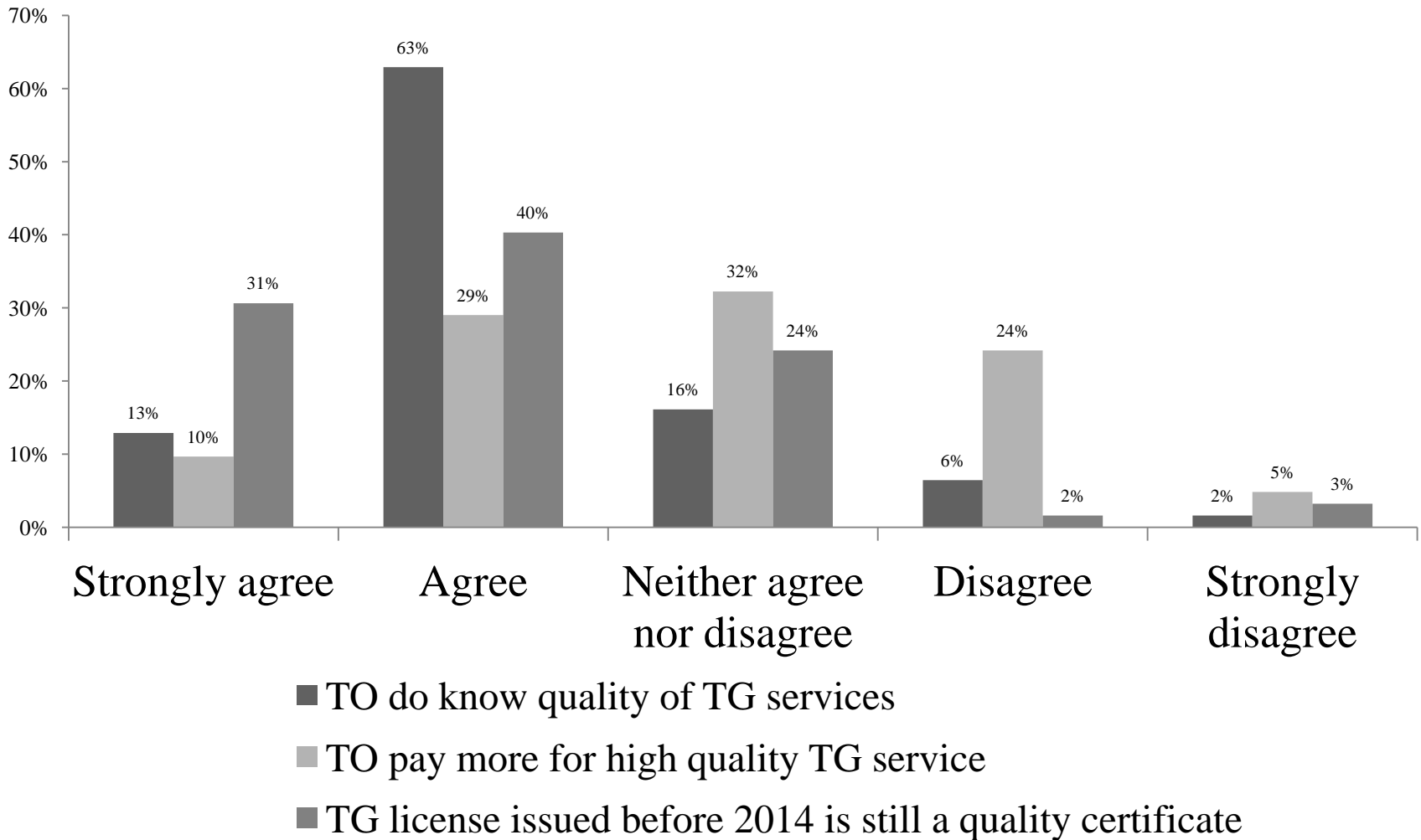
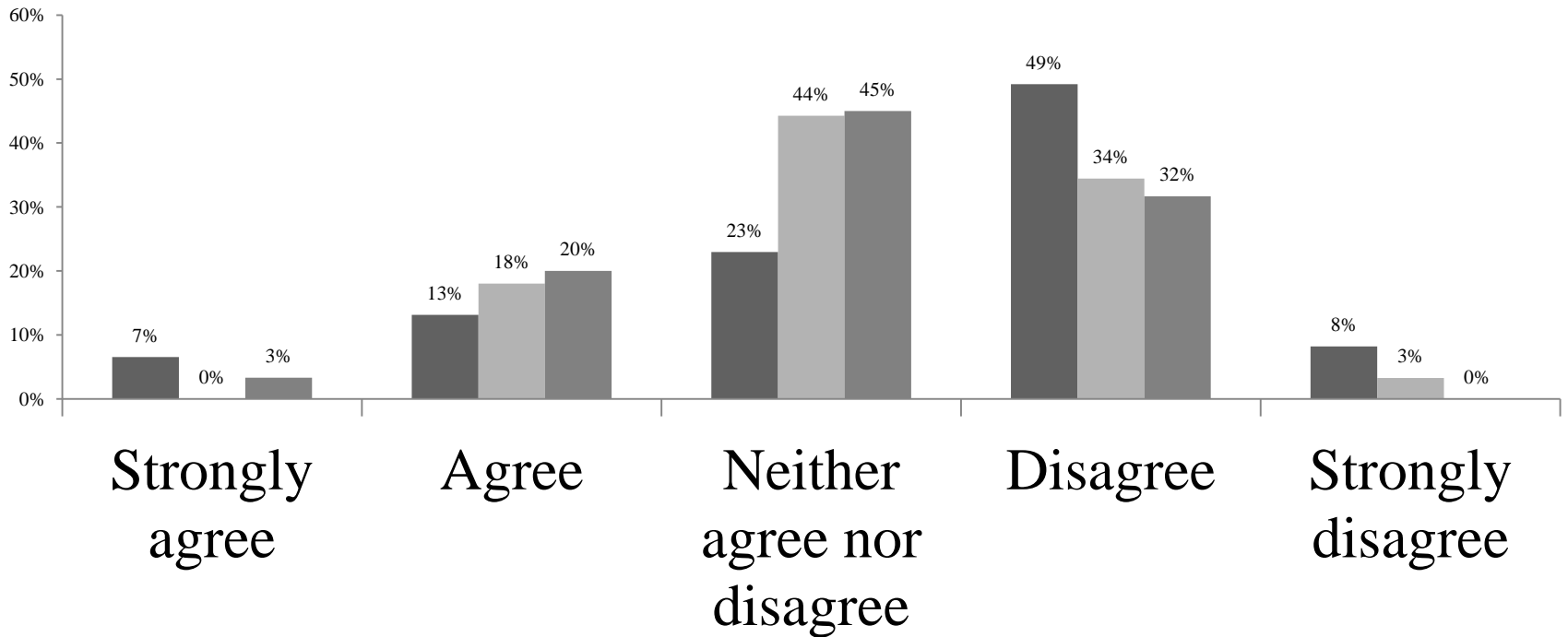


Results – Information Assymmetry

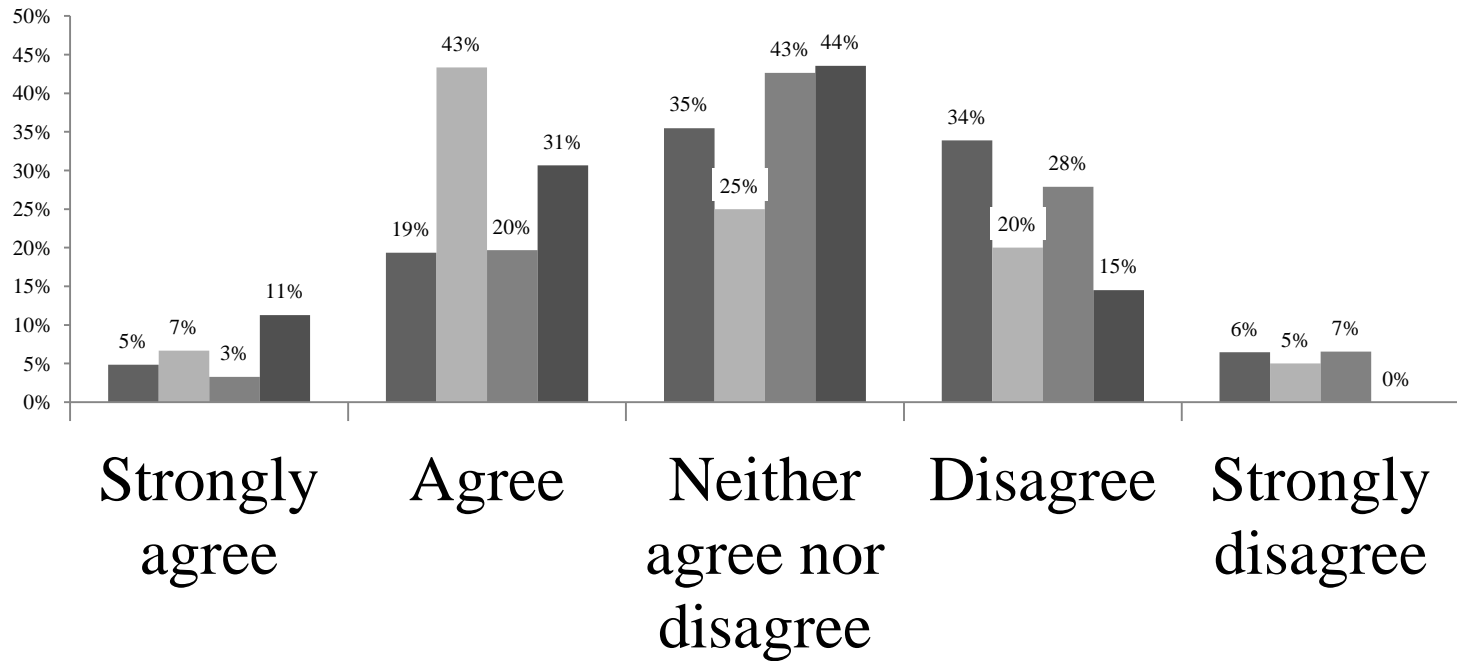


Price of TG service



- Average price of my TG service in 14 vs. 13 decreased
- Average price of TG service in 14 vs. 13 in my region decreased
- Price differentiation is higher in 14 vs. 13

Competition



- The number of my new TG competitors increased significantly in 14 vs. 13
- After 1.1.2014 existing TG provided new services which were previously restricted
- The number of TG services increased significantly in my region in 14 vs 13
- TO let more often TG job to tourist pilot in 14 vs 13